

### **Payer Membership Growth**

Winning the Medicare Advantage Business



# Medicare Advantage membership provides 88% higher profitability to payers compared to commercial plan

Medicare Advantage Enrollment Growth 81.0 M 61.6 M 62.6 M 60.3 M 58.8 M 57.3 M 49% 55% 58% 63% 61% 65% 51% 45% 42% 37% 39% 35% 2018 2019 2020 2021 2022 2026 Medicare Advantage Original Medicare

Aging population and Retiring baby-boomers drive the MA enrollments higher

- Medicare Advantage grew from 13% of total Medicare enrollments in 2004 to 45% in 2022
- Medicare Advantage penetration expected to overtake Original Medicare by 2025-26.
- Between 2019-2022, MA plans added 3.8 mn members while Original Medicare lost 2.7 mn members

#### Medicare Advantage market is set to grow from \$275Bn in 2020 to \$700Bn by 2030

- All baby boomers (born during 1946-64) will be older than age 65
- 20% (73 mn) of US population will be at least 65 years old, up from 16% (52 mn) in 2019
- Share Of Medicare Advantage plans is expected to be nearly 55%
- Rise in per member expenditure to \$21,000 from \$14,000 in 2020

# The market dynamics vary for large and regional payers, necessitating distinct approaches to win the market





### Our technology service and solution offerings



know more about our Payer Membership Growth Solutions. Contact us at info@innovasolutions.com