

Payer Membership Growth

Winning the Medicare Advantage Business



Medicare Advantage membership provides 88% higher profitability to payers compared to commercial plan

Medicare Advantage Enrollment Growth 81.0 M 61.6 M 62.6 M 60.3 M 58.8 M 57.3 M 49% 55% 58% 63% 61% 65% 51% 45% 42% 37% 39% 35% 2018 2019 2020 2021 2022 2026 Medicare Advantage Original Medicare

Aging population and Retiring baby-boomers drive the MA enrollments higher

- Medicare Advantage grew from 13% of total Medicare enrollments in 2004 to 45% in 2022
- Medicare Advantage penetration expected to overtake Original Medicare by 2025-26.
- Between 2019-2022, MA plans added 3.8 mn members while Original Medicare lost 2.7 mn members

Medicare Advantage market is set to grow from \$275Bn in 2020 to \$700Bn by 2030

- All baby boomers (born during 1946-64) will be older than age 65
- 20% (73 mn) of US population will be at least 65 years old, up from 16% (52 mn) in 2019
- Share Of Medicare Advantage plans is expected to be nearly 55%
- Rise in per member expenditure to \$21,000 from \$14,000 in 2020

The market dynamics vary for large and regional payers, necessitating distinct approaches to win the market





Our technology service and solution offerings



know more about our Payer Membership Growth Solutions. Contact us at info@innovasolutions.com